



**SILVER**

**LEVENE**

## **PHARMACY ACCOUNTANTS AND TAX ADVISERS**

**We provide proactive accountancy and tax services to our clients. Our extensive client base of community pharmacies, pharmacists and locums are a testament to our expertise. Silver Levene have been providing pharmacy specialist services for over 30 years with a broad understanding of the industry and your business.**

**T: 020 7383 3200**

**W: [www.silverlevene.co.uk](http://www.silverlevene.co.uk)**

## SERVICES TO COMMUNITY PHARMACIES

We reduce your risk from financial penalties by providing the following compliance services at a **FIXED PRICE:-**

- Specialist cloud-based accounting system
- Monthly bookkeeping
- Monthly VAT using MTD and HMRC complaint systems
- Monthly payroll, RTI submission and auto-enrolment
- Monthly / quarterly management accounts
- Annual accounts
- Corporation tax returns
- Personal tax returns
- Ad hoc email and telephone advice
- Nine month meeting to consider tax options, as appropriate
- Board view meetings, if appropriate, to focus on how to grow your business

As part of our services, we will benchmark your results to cover:-

- Turnover compared to similar clients
- NHS, OTC and services income
- GP Margin
- Staff costs
- Net profit margin
- Overall cash-flow of the business
- Checking that you are drawing money out tax efficiently
- Other tax planning areas
- Long term financial planning

## SERVICES TO LOCUM PHARMACISTS

We reduce your risk from financial penalties by providing the following compliance services at a **FIXED PRICE:-**

- Registering you for mandatory self-assessment with HM Revenue & Customs for your self-employment status
- Preparation of self-employed accounts
- Preparation of personal tax returns
- Preparation of limited company accounts
- Preparation of company tax returns
- Filing with HM Revenue & Customs and Companies House
- Ad hoc email and telephone advice

As part of our services, we will automatically look at and advise you on the following 5 areas:-

- 1 | We will ensure that all relevant expenses are claimed
- 2 | How to reduce your tax i.e. trading through a company
- 3 | How to draw money tax efficiently
- 4 | How to keep your accounting records to reduce the risk of a tax enquiry
- 5 | Help you with a purchase of a pharmacy



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## TAX PLANNING AND FINANCIAL SERVICES ADVICE

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Apart from the routine tax advice, we can offer bespoke tax planning advice to reduce your tax further. We can:-

- Reduce your personal tax
- Reduce corporate tax
- Reduce capital gains tax
- Reduce inheritance tax
- Reduce stamp duty land tax
- Provide tax advice on sale of your pharmacy
- Provide advice on buy-to-let properties and how to structure ownership
- Provide tax advice for a company with investments/cash
- Provide advice on wills, drafting and recommending a solicitor
- Deal with Estate and Probate

We safeguard your long-term financial future by providing proactive advice through our recommended IFA:-

- Investment advice
- Pension planning
- Mortgages
- Business protection
- Income protection
- Critical illness cover

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## BUYING A PHARMACY

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If you are thinking of buying a pharmacy, we can help you with:-

- Assessing the risk
- The valuation of the business
- Negotiation process
- Financial and tax advice if buying goodwill and stocks, or the whole company
- Accounts and tax due diligence
- Financial and tax aspects of asset/share purchase agreements
- Getting a loan
- Business plan
- Cashflow and profit forecasts
- VAT/PAYE registration
- On-going accounting/tax services
- Recommending pharmacy specialist firm of solicitors and stock-takers

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## SELLING A PHARMACY

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If you are thinking of selling your pharmacy, we can provide a specialist one-off consultancy service to supplement the services that traditional accountants may not be able to provide.

## TESTIMONIALS

"We came across Silver Levene when we when we acquired our first pharmacy in 2015. They have been instrumental in allowing us to find efficiencies within the business due to their expertise. And it has also allowed us to save tax and improve in areas where we may have not thought about before. But due to their network within the industry, they have really been able to provide the full package for us. I would highly recommend them for any pharmaceutical needs within the pharmacy sector."

MR C. DANG, EAST SUSSEX

"Vinku at Silver Levene is an amazing professional, who brings all the skills and expertise in accounting and pharmacy. His capability to prepare cashflow forecast and to compile all records for 3 years forecast in a very short time was quite impressive particularly to me. I hereby highly recommend Silver Levene to any clients who need professional support for their business."

MR G. THANES, EAST MIDLANDS

"Umesh Modi and his team at Silver Levene have been my trusted accountants and tax advisors for over two decades. When it was time to sell my pharmacy, I had no hesitation to appoint Silver Levene to handle the intricate due diligence process. They were incredibly thorough, proactive and prompt, thus the transaction went through swiftly and smoothly. They are the best in the business. To any pharmacy contractor looking for excellence, I would highly recommend their services."

MR R. SUDDHI, WEST MIDLANDS

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## CONTACT US

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Umesh Modi, Partner



Vinku Shah, Partner

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We offer a free no obligation meeting. Umesh Modi and Vinku Shah would welcome an opportunity to meet with you and discuss how we can help you.

To arrange a meeting, please contact:

**Vinku Shah**

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